Q2 2026 FACT SHEET

GGSF Global Gender-Smart Fund

KEY PORTFOLIO FIGURES

- **USD 593M** loan portfolio
- **38** countries
- **USD 713M** total assets
- **118** institutions financed
- **USD 336M** total net assets value
- **165** loans
- **USD 5.0M** average exposure
- **26 months** average outstanding maturity
- **USD 377M** total liabilities

Q2 PORTFOLIO DEVELOPMENT

- **USD 77.8M** total disbursed
- **12** countries
- **15** institutions

SINCE 2024 GGSF INCEPTION

- **USD 672M** invested
- **35** countries
- **103** institutions financed
- **147** loans

KPIs & RESULTS

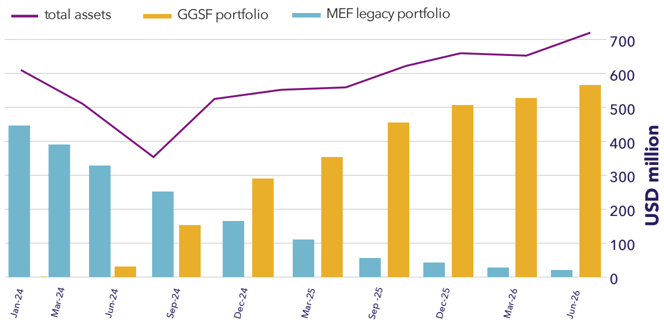
As of 31 December 2025

407,000	target clients reached by GGSF funding**	54%	share of target clients*
39	average maturity (months) of GGSF loans to PFIs	32	average maturity (months) of PFI loans to target clients
27%	on board at PFI	37%	in middle management at PFI
30%	in senior management at PFI	48%	FTE at PFI
19%	unadjusted gender pay gap		

share of women

**Average shares indicated. Target clients defined as women, women-owned and women-led final borrowers. As of 31/12/2025, 89 PFIs in portfolio that received GGSF funding.
** Based on GGSF attribution of financed PFI's loan portfolio.

PORTFOLIO EVOLUTION



EXTERNAL STANDARDS

2X Global, equilo, Operating Principles for Impact Management, LuxFLAG Microfinance, CERISE+SPTF

MEMBERSHIPS

infine, 2X Global, e-MFP, Equity 2030 Alliance

Advancing a Dedicated Gender Finance Strategy in Nigeria

In the second quarter of 2026, GGSF extended a loan facility to Baobab Nigeria, a microfinance institution already looking to deepen its focus on women-owned and women-led businesses. Though Baobab Nigeria had access to other lending sources, the strategic fit with GGSF proved decisive: the facility complements the MFI's broader commitment to expanding access to finance for women entrepreneurs and goes hand in hand with a grant programme the institution recently introduced for women-led SMEs. Together, these initiatives are giving shape to a dedicated gender finance framework at Baobab Nigeria.

As part of the facility, Baobab Nigeria committed to implementing a structured Gender Action Plan. Key milestones include adopting a formal Gender Equality Strategy that integrates gender considerations into the institution's mission, values, and KPIs by 2028, and embedding gender-disaggregated data into its customer research and product development process, supporting a more structured and targeted approach to serving women customers.

Alongside these commitments, the facility is helping the MFI diversify its funding base and expand its lending to women-owned and women-led businesses. Its tenor is well aligned with the growth of the institution's gender finance portfolio, supporting effective asset-liability management.

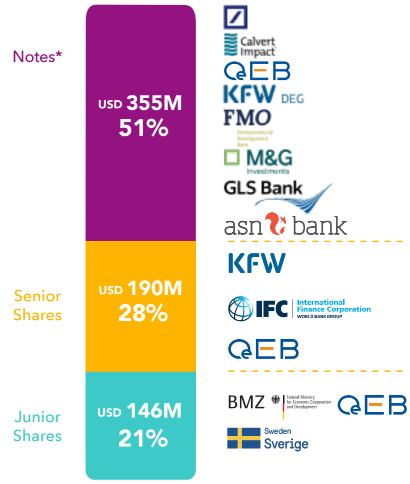
For Baobab Nigeria, this marks a meaningful next step, moving from ambition to action as gender finance becomes a defined and measurable part of its strategy. The partnership also fits within the MFI's wider ESG and social performance framework, reflecting its commitment to measurable, transparent, and intentional outcomes in gender finance, supported by dedicated funding from GGSF and grounded in the institution's own long-term commitment.

Specialised Investment Fund supported by BMZ, IFC International Finance Corporation, KfW, CEB, Sweden Sverige and private investors

REGIONAL DISTRIBUTION

TOTAL USD 593M

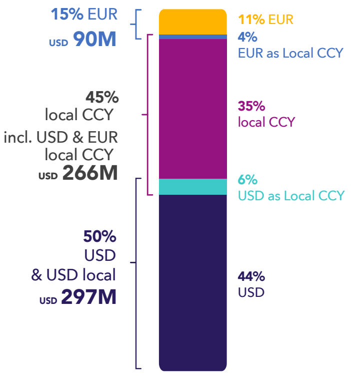
FUNDING STRUCTURE



TOTAL USD 692M

*notes including accrued interest

LOCAL CURRENCIES

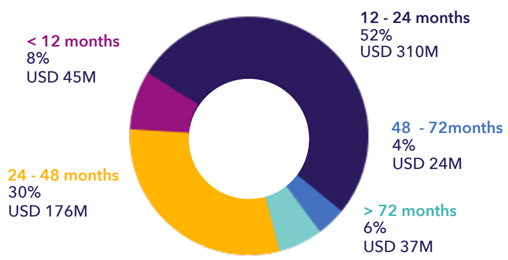


TOP 5 LOCAL CURRENCIES

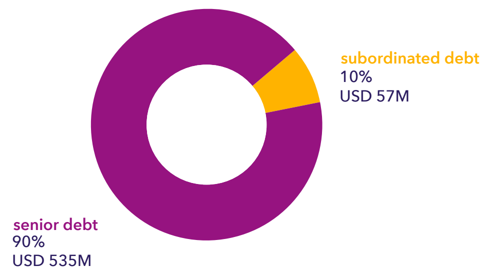
EUR	11.2%
USD - local CCY	6.2%
UZS	4.7%
CNH	4.2%
EUR - Local CCY	4.0%
AZN	3.7%

local currencies: CNH, COP, EUR, HNL, IDR, INR, KES, KGS, KZT, MMK, GEL, NGN, PEN, PHP, TZS, USD, UZS.
EUR – local currency: EUR as legal tender in Montenegro and Kosovo
USD – local currency: USD as legal tender in Ecuador, El Salvador and Panama
all investments hedged to USD

MATURITIES



INVESTMENT TYPE



TOP 10 COUNTRIES

India	62	11%
Uzbekistan	53	9%
Mongolia	44	8%
Georgia	36	6%
Nicaragua	31	5%
Azerbaijan	27	5%
China	25	4%
Pakistan	25	4%
Peru	21	4%
Kosovo	21	3%

TOTAL USD 344M | 58% of total portfolio
percentages are expressed as % of net portfolio

TOP 10 EXPOSURES

Zuoli	20.8	4%
Banco FICOHSA Nicaragua S.A.	17.0	3%
TBC Bank Uzbekistan	16.1	3%
Credo	15.4	3%
Hamkorbank	15.1	3%
Unibank Commercial bank Open Joint-Stock Company	15.0	3%
Sekerbank	15.0	3%
EVF Finance	15.0	3%
Muthoot Microfin Ltd	15.0	3%
I.M. O.M.F. Microinvest S.R.L.	14.9	3%

TOTAL USD 159.3M | 27% of total portfolio

Country	Region	Total Portfolio Net Exposure - in USDM (as of 30 June 2026) Total	USD/EUR	LCY	Quartely disbursements Total	USD/EUR	LCY
Kenya	Africa	3.5	-	3.5	3.5	-	3.5
Nigeria	Africa	3.6	-	3.6	1.1	-	1.1
Tanzania	Africa	7.0	-	7.0	-	-	-
South Africa	Africa	10.9	-	10.9	-	-	-
Zambia	Africa	1.1	-	1.1	-	-	-
DRC	Africa	3.0	3.0	-	3.0	3.0	-
	Africa Total	**29.2**	**3.0**	**26.2**	**7.6**	**3.0**	**4.6**
Cambodia	Asia	0.1	0.1	-	-	-	-
China	Asia	24.8	-	24.8	4.0	-	4.0
India	Asia	62.3	58.8	3.6	-	-	-
Indonesia	Asia	19.1	-	19.1	-	-	-
Mongolia	Asia	44.5	32.5	12.0	-	-	-
Myanmar	Asia	-	-	-	-	-	-
Pakistan	Asia	24.5	24.5	-	-	-	-
Philippines	Asia	15.5	8.0	7.5	8.0	8.0	-
Sri Lanka	Asia	11.3	11.3	-	-	-	-
Vietnam	Asia	15.0	15.0	-	-	-	-
	Asia Total	**217.1**	**150.2**	**66.9**	**12.0**	**8.0**	**4.0**
Albania	EECCA	10.9	10.9	-	-	-	-
Armenia	EECCA	19.9	19.9	-	-	-	-
Bosnia and Herzegovina	EECCA	9.1	9.1	-	-	-	-
Georgia	EECCA	35.8	20.4	15.4	-	-	-
Kazakhstan	EECCA	11.7	-	11.7	8.2	-	8.2
Kosovo	EECCA	20.6	20.6	-	4.6	4.6	-
Kyrgyz Republic	EECCA	4.5	4.5	-	4.0	4.0	-
Moldova	EECCA	14.9	14.9	-	-	-	-
Tajikistan	EECCA	12.4	10.0	2.4	-	-	-
Turkey	EECCA	15.0	15.0	-	-	-	-
Uzbekistan	EECCA	53.1	25.1	28.0	-	-	-
Azerbaijan	EECCA	27.0	5.0	22.0	20.0	-	20.0
Montenegro	EECCA	3.4	3.4	-	-	-	-
	EECA Total	**238.6**	**159.0**	**79.6**	**36.7**	**8.6**	**28.2**
Bolivia	LAC	3.3	3.3	-	-	-	-
Colombia	LAC	2.4	-	2.4	-	-	-
Costa Rica	LAC	1.7	1.7	-	-	-	-
Ecuador	LAC	19.4	19.4	-	7.5	7.5	-
Mexico	LAC	10.0	-	10.0	-	-	-
Nicaragua	LAC	30.6	30.6	-	12.0	12.0	-
Paraguay	LAC	2.7	2.7	-	-	-	-
Peru	LAC	20.9	-	20.9	-	-	-
El Salvador	LAC	17.2	17.2	-	2.0	2.0	-
	LAC Total	**108.0**	**74.8**	**33.3**	**21.5**	**21.5**	**-**
Total		**592.9**	**387.0**	**205.9**	**77.8**	**41.1**	**36.7**

GGSF Global Gender-Smart Fund

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PORTFOLIO MANAGERS | PORTFOLIO DISTRIBUTION

Triple Jump USD 212M 36%

incofin USD 205M 35%

responsAbility USD 176M 30%

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