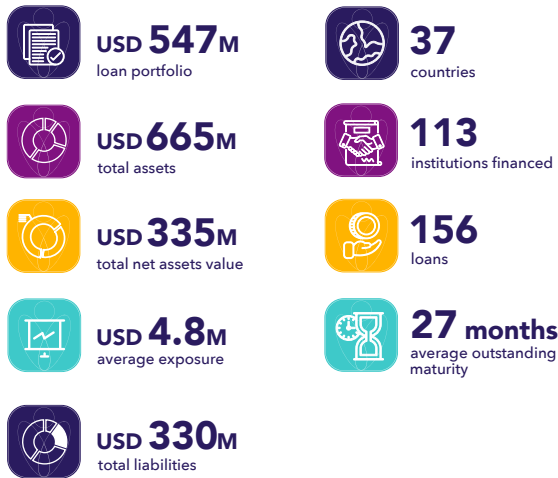


# Q1 FACT SHEET 2026

## KEY PORTFOLIO FIGURES



## Q1 PORTFOLIO DEVELOPMENT

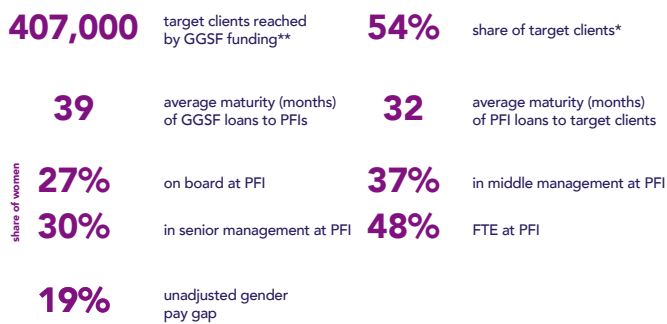


## SINCE 2024 GGSF INCEPTION



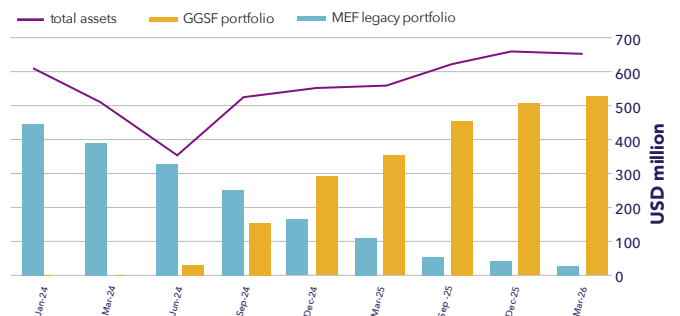
## KPIs & RESULTS

As of 31 December 2025



Above figures are based on investments made from January 2024 onwards under the gender strategy. \*\*Average shares indicated. Target clients defined as women, women-owned and women-led final borrowers. As of 31/12/2025, 89 PFIs in portfolio that received GGSF funding. \*\* Based on GGSF attribution of financed PFI's loan portfolio.

## PORTFOLIO EVOLUTION



## EXTERNAL STANDARDS



## MEMBERSHIPS



## Expanding Access to Finance for Women and Women-Led Businesses

In 2025, GGSF continued its partnership with EVF in Vietnam, a financial institution committed to expanding access to finance for underserved segments, particularly women and women-led businesses. The transaction reflects a shared commitment to financial inclusion and combines long-term funding with technical assistance aimed at deepening impact.

Through this partnership, GGSF has supported EVF in reaching more than 70,000 women and women-led businesses, enabling them to access financing that supports business growth and resilience. A key element of GGSF's additionality is the provision of a four-year loan facility, significantly longer than the short-term funding typically available through the domestic interbank market. This longer-term funding helped EVF diversify its funding sources, strengthen liquidity resilience, and better align its financing with the investment horizons of MSMEs.

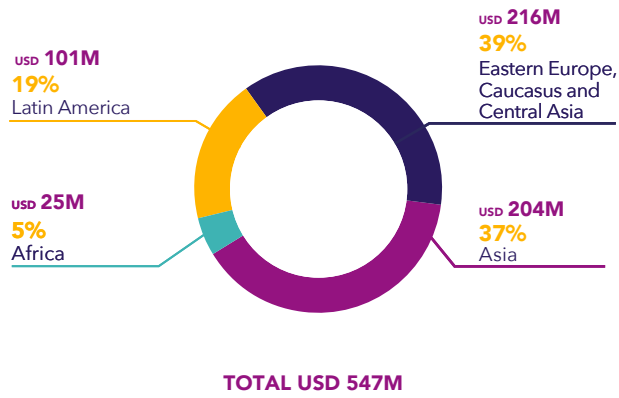
Alongside the financing facility, EVF is participating in a technical assistance programme designed to strengthen its approach to serving women entrepreneurs. In March 2026, the project commenced with an institutional diagnostic, product audit, and the development of a customer engagement strategy, complemented by gender equality management training. Research fieldwork with existing and prospective customers began in April 2026 and will help EVF better understand the needs of women entrepreneurs, refine its product



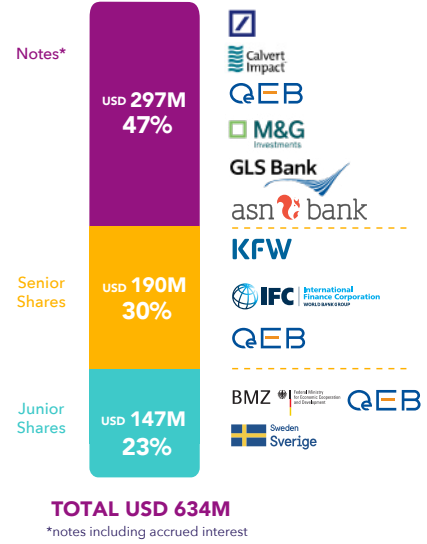
offering, and identify opportunities to enhance customer outreach and service delivery.

EVF's commitment to gender equality is reflected not only in the clients it serves, but also within its organization, where female employees slightly outnumber male colleagues. The institution further holds the Orange Seal certification for advancing gender equality and climate action.

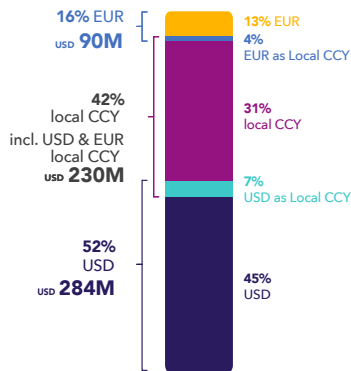
## REGIONAL DISTRIBUTION



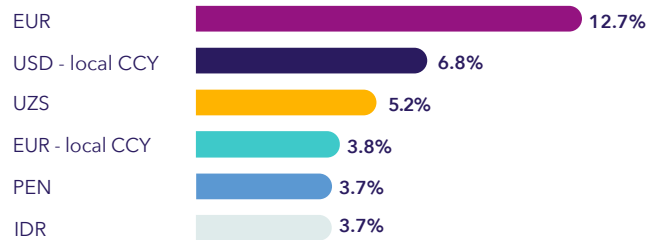
## FUNDING STRUCTURE



## LOCAL CURRENCIES

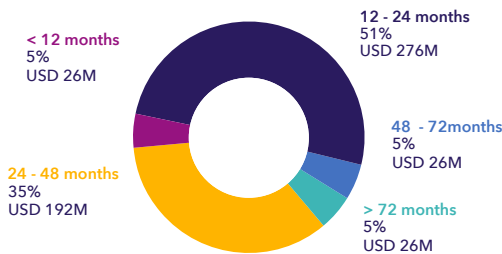


## TOP 5 LOCAL CURRENCIES

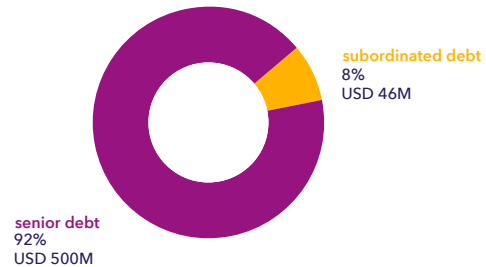


**local currencies:** CNH, COP, EUR, HNL, IDR, INR, KES, KGS, KZT, MMK, GEL, NGN, PEN, PHP, TZS, USD, UZS.  
**EUR – local currency:** EUR as legal tender in Montenegro and Kosovo  
**USD – local currency:** USD as legal tender in Ecuador, El Salvador and Panama  
 all investments hedged to USD

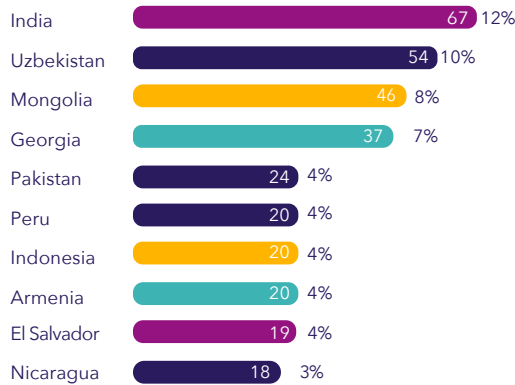
## MATURITIES



## INVESTMENT TYPE

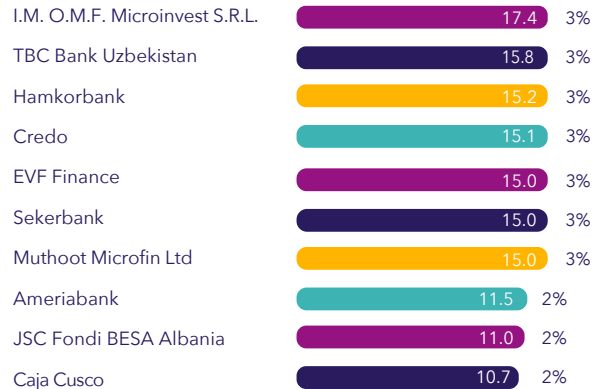


## TOP 10 COUNTRIES



**TOTAL USD 326M | 60% of total portfolio**  
 percentages are expressed as % of net portfolio

## TOP 10 EXPOSURES



**TOTAL USD 141.9M | 27% of total portfolio**

Total Portfolio Net Exposure - in USDM (as of 31 March 2026)					Quarterly disbursements		
Country	Region	Total	USD/EUR	LCY	Total	USD/EUR	LCY
Lebanon	Africa	0.1	0.1	-	-	-	-
Nigeria	Africa	1.1	-	1.1	-	-	-
Tanzania	Africa	10.0	-	10.0	-	-	-
South Africa	Africa	13.0	-	13.0	-	-	-
Zambia	Africa	1.0	-	1.0	-	-	-
-	<b>Africa Total</b>	<b>25.2</b>	<b>0.1</b>	<b>25.2</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cambodia	Asia	0.3	0.3	-	-	-	-
China	Asia	10.6	-	10.6	-	-	-
India	Asia	67.2	61.7	5.5	-	-	-
Indonesia	Asia	20.1	-	20.1	9.9	-	9.9
Mongolia	Asia	46.1	33.3	12.8	3.0	-	3.0
Myanmar	Asia	-	-	-	-	-	-
Pakistan	Asia	24.3	24.3	-	-	-	-
Philippines	Asia	7.5	-	7.5	-	-	-
Sri Lanka	Asia	13.0	13.0	-	5.0	5.0	-
Vietnam	Asia	15.0	15.0	-	-	-	-
-	<b>Asia Total</b>	<b>204.0</b>	<b>147.5</b>	<b>56.4</b>	<b>17.9</b>	<b>5.0</b>	<b>12.9</b>
Albania	EECCA	11.0	11.0	-	-	-	-
Armenia	EECCA	20.0	20.0	-	1.5	1.5	-
Bosnia and Herzegovina	EECCA	9.2	9.2	-	-	-	-
Georgia	EECCA	37.0	21.9	15.1	-	-	-
Kazakhstan	EECCA	6.8	-	6.8	-	-	-
Kosovo	EECCA	17.3	17.3	-	-	-	-
Kyrgyz Republic	EECCA	0.8	0.8	-	-	-	-
Moldova	EECCA	17.4	17.4	-	-	-	-
Tajikistan	EECCA	17.2	13.5	3.7	1.0	-	1.0
Turkey	EECCA	15.0	15.0	-	-	-	-
Uzbekistan	EECCA	53.6	25.2	28.4	10.0	-	10.0
Azerbaijan	EECCA	7.0	5.0	2.0	-	-	-
Montenegro	EECCA	3.5	3.5	-	-	-	-
-	<b>EECA Total</b>	<b>215.9</b>	<b>159.9</b>	<b>56.0</b>	<b>12.5</b>	<b>1.5</b>	<b>11.0</b>
Bolivia	LAC	4.1	4.1	-	-	-	-
Colombia	LAC	4.3	-	4.3	-	-	-
Costa Rica	LAC	2.1	2.1	-	-	-	-
Ecuador	LAC	18.1	18.1	-	-	-	-
Mexico	LAC	9.6	-	9.6	2.0	-	2.0
Nicaragua	LAC	18.2	18.2	-	-	-	-
Paraguay	LAC	5.3	5.3	-	-	-	-
Peru	LAC	20.4	-	20.4	-	-	-
El Salvador	LAC	19.3	19.3	-	3.0	3.0	-
-	<b>LAC Total</b>	<b>101.5</b>	<b>67.1</b>	<b>34.3</b>	<b>5.0</b>	<b>3.0</b>	<b>2.0</b>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>Total</b>		<b>546.5</b>	<b>374.6</b>	<b>171.9</b>	<b>35.4</b>	<b>9.5</b>	<b>25.9</b>



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