Q3 2025 FACT SHEET

GGSF Global Gender-Smart Fund

KEY PORTFOLIO FIGURES

- USD 522M loan portfolio
- 37 countries
- USD 623M total assets
- 106 institutions financed
- USD 338M total net assets value
- 141 loans
- USD 4.9M average exposure
- 28 months average outstanding maturity
- USD 286M total liabilities

Q3 PORTFOLIO DEVELOPMENT

- USD 27.5M total disbursed
- 5 countries
- 6 institutions

SINCE 2024 GGSF INCEPTION

- USD 486M invested
- 31 countries
- 78 institutions financed
- 92 loans

KPIs & RESULTS

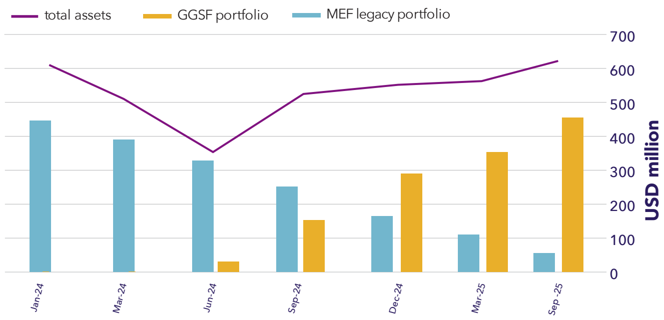
As of 30 June 2025

370,000+	target clients reached by GGSF funding**	50%	share of target clients*
39	average maturity (months) of GGSF loans to PFIs	33	average maturity (months) of PFI loans to target clients
28%	on board at PFI	42%	in middle management at PFI
33%	in senior management at PFI	49%	FTE at PFI
14%	unadjusted gender pay gap		

share of women

Above figures are based on investments made from January 2024 onwards under the gender strategy.
*Average shares indicated. Target clients defined as women, women-owned and women-led final borrowers. As of 30/06/2025, 71 PFIs in portfolio that received GGSF funding.
** Based on GGSF attribution of financed PFI's loan portfolio.

PORTFOLIO EVOLUTION



EXTERNAL STANDARDS

2X Global, equilo, Operating Principles for Impact Management, LuxFLAG Microfinance, CERISE+SPTF

MEMBERSHIPS

Infine, 2X Global, e-MFP, Equity 2030 Alliance

Empowering Women Entrepreneurs in Pakistan: SAFCO's Gender-Smart Growth with GGSF Support

SAFCO Microfinance Company, a pioneering institution in Pakistan, has long championed financial inclusion with a strong focus on empowering women. With 70% of its active clients being women and a legacy of serving over 65% female clients since inception, SAFCO has embedded gender equity at the heart of its mission. Its innovative women exclusive branches and tailored financial products have become a lifeline for women entrepreneurs, especially in rural and semi-urban areas where access to finance remains limited.

In 2025, SAFCO partnered with GGSF to further scale its women-centric lending programme. The USD 1.5 million loan from GGSF, representing 8% of SAFCO's total loan portfolio, was not just a financial injection but a strategic collaboration. Unlike conventional lenders, GGSF's commitment to gender equality, ESG principles, and responsible finance aligned seamlessly with SAFCO's values and long-term vision.

The funding enabled SAFCO to expand its outreach through women exclusive branches and develop new gender-focused financial products. These include 'women enterprise development' loans for entrepreneurs in handicrafts and retail, 'livestock and agri value chain' loans for rural women, and 'solar energy' loans that empower women-led households with clean energy solutions. Additionally, SAFCO's women incubation centers provide vital business training and capacity-building support to aspiring women entrepreneurs.

SAFCO Triple Jump

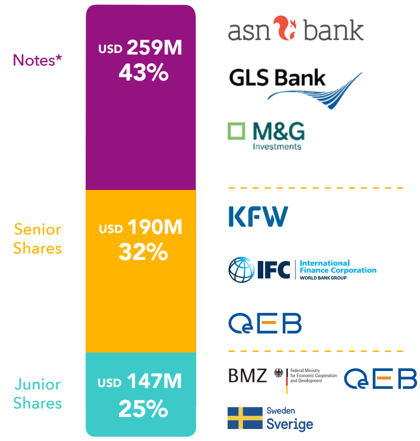
Beyond growth, the GGSF facility played a critical role in stabilising SAFCO's operations during a period of macroeconomic uncertainty. It strengthened the institution's balance sheet, ensured uninterrupted lending to women-led businesses affected by climate shocks and inflation, and enhanced liquidity management through improved asset-liability matching and diversified funding sources.
With GGSF's support, SAFCO continues to drive meaningful change, empowering women, fostering sustainable livelihoods, and building resilient communities across Pakistan.

Specialised Investment Fund supported by BMZ, IFC, KfW, CEB, Sverige and private investors

REGIONAL DISTRIBUTION

TOTAL USD 522M

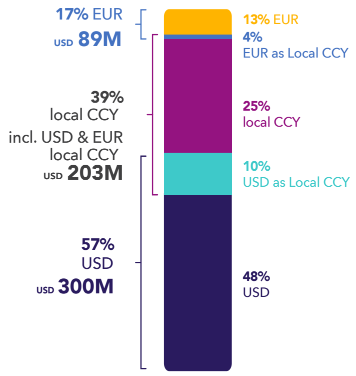
FUNDING STRUCTURE



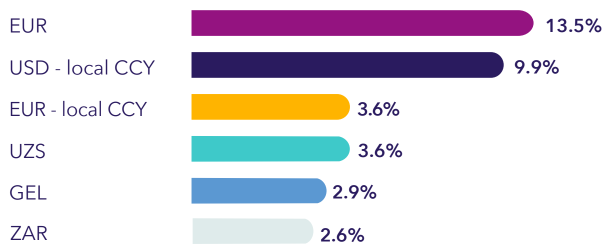
TOTAL USD 597M

*notes including accrued interest

LOCAL CURRENCIES

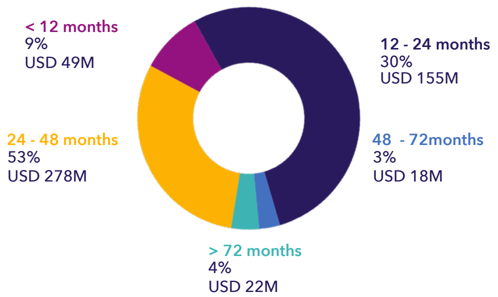


TOP 5 LOCAL CURRENCIES

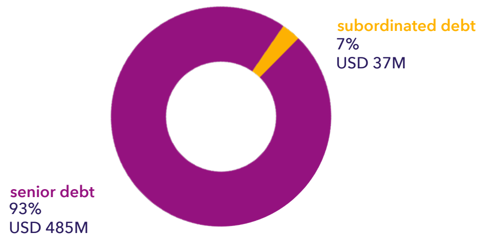


local currencies: CNH, COP, EUR, HNL, IDR, INR, KES, KGS, KZT, MMK, GEL, NGN, PEN, PHP, TZS, USD, UZS.
EUR – local currency: EUR as legal tender in Montenegro and Kosovo
USD – local currency: USD as legal tender in Ecuador, El Salvador and Panama
all investments hedged to USD

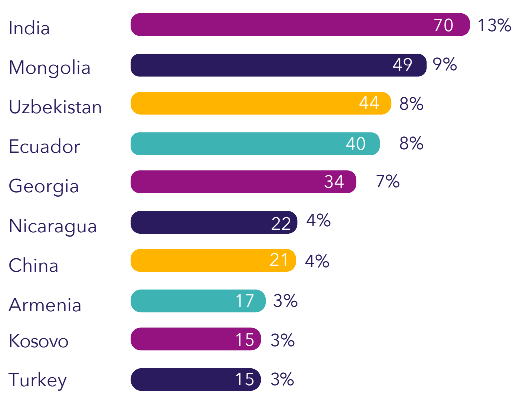
MATURITIES



INVESTMENT TYPE

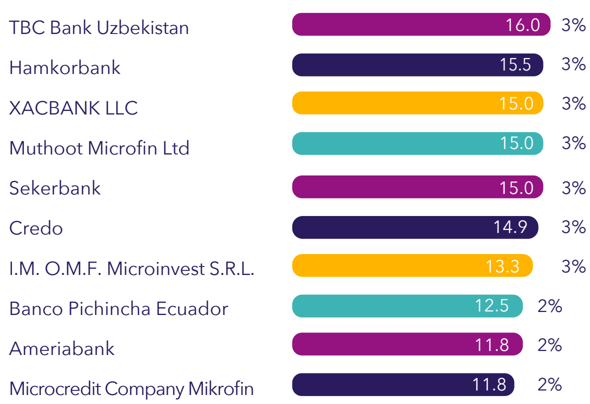


TOP 10 COUNTRIES



TOTAL USD 328M | 63% of total portfolio
percentages are expressed as % of net portfolio

TOP 10 EXPOSURES



TOTAL USD 140.7M | 27% of total portfolio

Country	Region	Total portfolio exposure (net) (as of 30 September 2025)			Quartely disbursements		
		Total	USD/EUR	LCY	Total	USD/EUR	LCY
Lebanon	Africa	0.1	0.1	-	-	-	-
Nigeria	Africa	2.0	-	2.0	-	-	-
Tanzania	Africa	12.0	-	12.0	-	-	-
South Africa	Africa	13.6	-	13.6	-	-	-
Zambia	Africa	0.8	-	0.8	-	-	-
-	**Africa Total**	**28.5**	**0.1**	**28.4**	**-**	**-**	**-**
Cambodia	Asia	0.8	0.8	-	-	-	-
China	Asia	21.1	10.9	10.2	-	-	-
India	Asia	69.8	69.8	-	-	-	-
Indonesia	Asia	7.4	-	7.4	-	-	-
Mongolia	Asia	48.8	43.3	5.5	-	-	-
Myanmar	Asia	1.1	-	1.1	-	-	-
Pakistan	Asia	12.8	12.8	-	1.5	1.5	-
Philippines	Asia	7.9	-	7.9	-	-	-
Sri Lanka	Asia	5.0	5.0	-	-	-	-
Vietnam	Asia	10.0	10.0	-	-	-	-
-	**Asia Total**	**184.5**	**152.5**	**32.0**	**1.5**	**1.5**	**-**
Albania	EECCA	11.2	11.2	-	-	-	-
Armenia	EECCA	17.3	17.3	-	17.3	17.3	-
Bosnia and Herzegovina	EECCA	13.3	13.3	-	-	-	-
Georgia	EECCA	34.4	19.5	14.9	4.7	4.7	-
Kazakhstan	EECCA	7.7	0.3	7.4	-	-	-
Kosovo	EECCA	15.3	15.3	-	-	-	-
Kyrgyz Republic	EECCA	1.3	1.0	0.3	1.0	1.0	-
Moldova	EECCA	13.3	13.3	-	-	-	-
Tajikistan	EECCA	13.3	10.5	2.8	-	-	-
Turkey	EECCA	15.0	15.0	-	-	-	-
Uzbekistan	EECCA	44.1	25.5	18.6	3.0	3.0	-
Azerbaijan	EECCA	8.0	5.0	3.0	-	-	-
Montenegro	EECCA	3.5	3.5	-	-	-	-
-	**EECA Total**	**197.7**	**150.7**	**47.0**	**26.0**	**26.0**	**-**
Bolivia	LAC	4.0	4.0	-	-	-	-
Colombia	LAC	5.5	-	5.5	-	-	-
Costa Rica	LAC	3.2	3.2	-	-	-	-
Ecuador	LAC	40.1	40.1	-	-	-	-
Mexico	LAC	7.7	0.2	7.6	-	-	-
Nicaragua	LAC	21.8	21.8	-	-	-	-
Paraguay	LAC	5.3	5.3	-	-	-	-
Peru	LAC	12.5	-	12.5	-	-	-
El Salvador	LAC	11.4	11.4	-	-	-	-
-	**LAC Total**	**111.6**	**86.1**	**25.6**	**-**	**-**	**-**
Total		**522.33**	**389.3**	**133.0**	**27.5**	**27.5**	**-**

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Global Gender-Smart Fund

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