

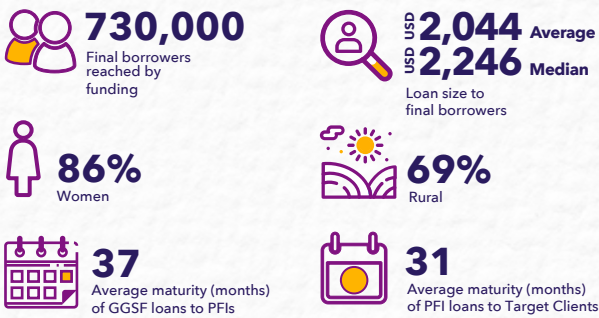
12 FACT SHEET 2024

KEY PORTFOLIO FIGURES



SOCIAL PERFORMANCE

As of 31 December 2023



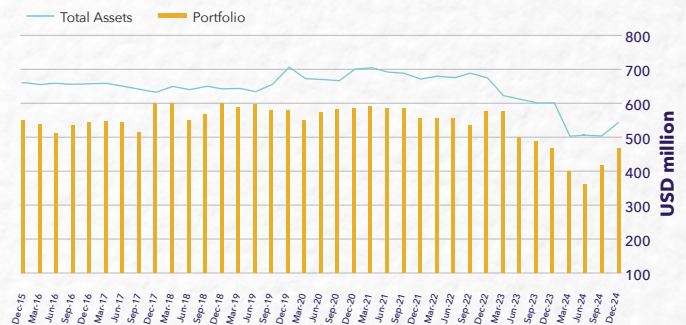
PORTFOLIO DEVELOPMENT

During Q4 2024, the GGSF disbursed a total of USD 143.5M in loans to 28 institutions in 20 countries. The Investment Portfolio amounts to USD 480M at the end of December 2024.

SINCE INCEPTION



PORTFOLIO GROWTH



EXPANDING FINANCIAL INCLUSION FOR WOMEN ENTREPRENEURS

Mikrofin, a leading microfinance institution in Bosnia & Herzegovina, has long supported female entrepreneurs, who traditionally make up 40% of its clients and hold 37% of its loan portfolio. To expand its outreach, Mikrofin secured a EUR 10 million GGSF loan, representing 5% of its total assets, to boost liquidity and increase financing for women-led businesses.

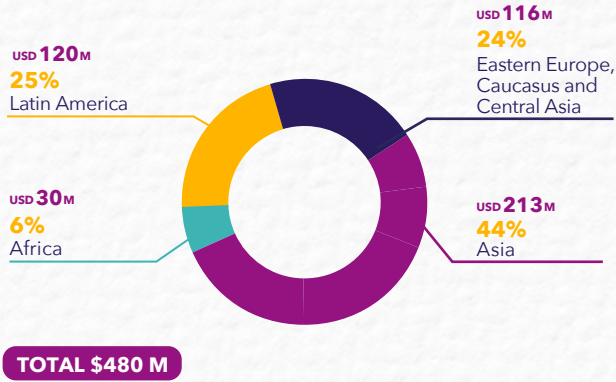
With this funding, Mikrofin can dedicate more resources to female clients, enhancing both the number of loans and the overall portfolio dedicated to women entrepreneurs. Unlike other lending sources, GGSF funding is specifically tailored for gender-focused financial inclusion, making it a strategic funding choice for Mikrofin.

Recognising that many women entrepreneurs—especially those running small informal businesses—lack financial literacy and business knowledge, the FI launched the Women Entrepreneurship Academy with another Europe-based financial inclusion fund targeting Southeastern Europe. This initiative equips female entrepreneurs with essential skills like financial literacy and marketing, helping them scale and formalise their businesses.

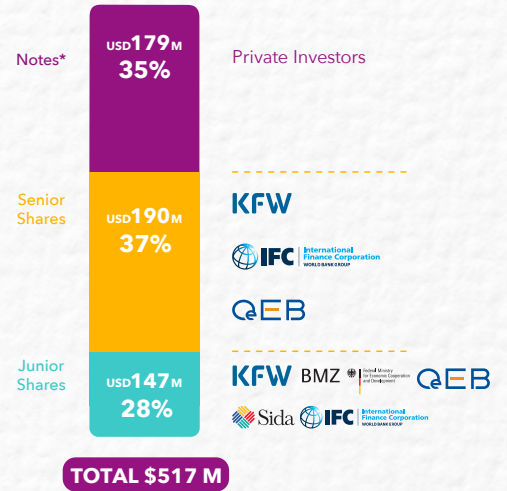


The long-term goal is to create a hub where entrepreneurs can come and take the necessary knowledge and capital to start a formal business. Such initiative forms the theme of the Gender Action Plan the PFI holds with GGSF.

REGIONAL DISTRIBUTION

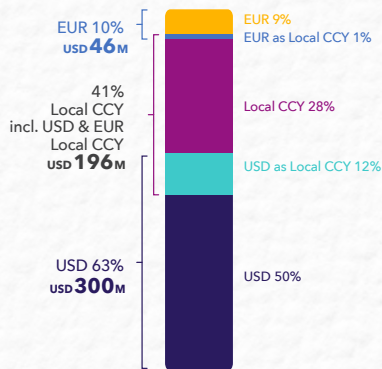


FUNDING STRUCTURE

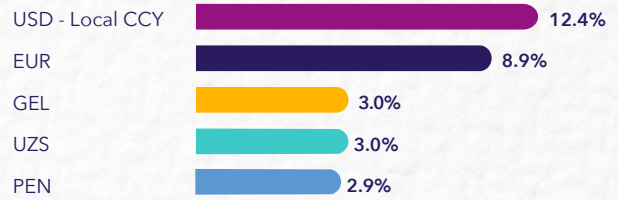


*Notes incl. accrued interest

LOCAL CURRENCIES



TOP 5 LOCAL CURRENCIES



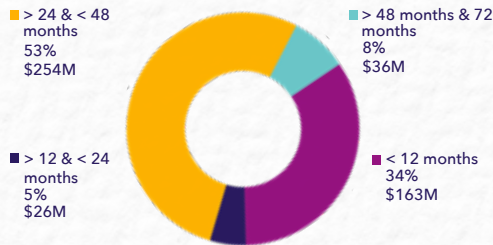
Local currencies: CNH, COP, EUR, HNL, IDR, INR, KES, KGS, KZT, MMK, GEL, NGN, PEN, PHP, TZS, USD, UZS.

EUR - Local CCY: EUR as legal tender in Montenegro and Kosovo

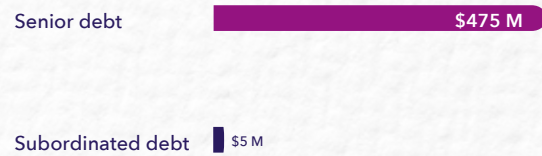
USD - Local CCY: USD as legal tender in Ecuador, El Salvador and Panama

All investments hedged to USD

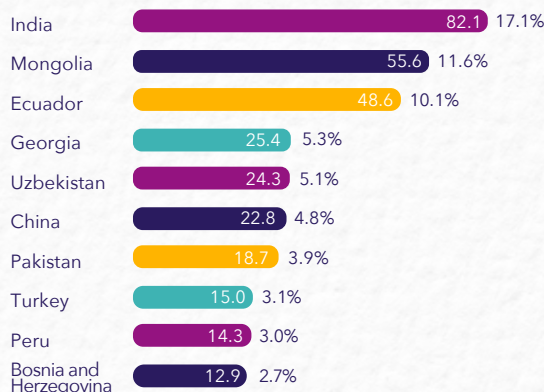
MATURITIES



INVESTMENT TYPE



TOP 10 COUNTRIES



TOTAL \$320 M / 67% of NLP

Percentages are expressed as % of net portfolio

TOP 10 EXPOSURES



TOTAL \$136 M / 28% of NLP

| Country | Region | Total Portfolio Net Exposure - in USDM (as of 31 December 2024) | | | Quarterly disbursements | | |
|------------------------|--------|--|--------------|--------------|-------------------------|-------------|-------------|
| | | Total | USD/EUR | LCY | Total | USD/EUR | LCY |
| Botswana | Africa | 5.3 | 5.3 | - | - | - | - |
| Kenya | Africa | 2.6 | 2.3 | 0.2 | - | - | - |
| Lebanon | Africa | - | - | - | - | - | - |
| Nigeria | Africa | 1.9 | - | 1.9 | 1.9 | - | 1.9 |
| Tanzania | Africa | 6.8 | - | 6.8 | 4.0 | - | 4.0 |
| Uganda | Africa | 1.0 | 1.0 | - | - | - | - |
| South Africa | Africa | 11.3 | - | 11.3 | 11.3 | - | 11.3 |
| Zambia | Africa | 0.9 | - | 0.9 | 0.9 | - | 0.9 |
| Africa Total | | 29.9 | 8.7 | 21.2 | 18.2 | - | 18.2 |
| Bangladesh | Asia | 1.6 | 1.6 | - | - | - | - |
| Cambodia | Asia | 1.3 | 1.3 | - | - | - | - |
| China | Asia | 22.9 | 20.6 | 2.3 | 1.5 | 1.5 | - |
| India | Asia | 82.0 | 69.5 | 12.5 | 10.5 | 10.5 | - |
| Indonesia | Asia | 10.9 | - | 10.9 | - | - | - |
| Mongolia | Asia | 55.7 | 49.2 | 6.5 | 29.0 | 22.5 | 6.5 |
| Myanmar | Asia | 1.0 | - | 1.0 | - | - | - |
| Nepal | Asia | 4.2 | 4.2 | - | - | - | - |
| Pakistan | Asia | 18.8 | 18.8 | - | 9.5 | 9.5 | - |
| Philippines | Asia | 5.6 | - | 5.6 | - | - | - |
| Sri Lanka | Asia | 3.3 | 3.3 | - | - | - | - |
| Timor-Leste | Asia | 1.0 | 1.0 | - | - | - | - |
| Vietnam | Asia | 5.0 | 5.0 | - | - | - | - |
| Asia Total | | 213.2 | 174.3 | 38.9 | 50.5 | 44.0 | 6.5 |
| Albania | EECCA | 8.3 | 8.3 | - | 6.2 | 6.2 | - |
| Armenia | EECCA | 2.5 | 2.5 | - | - | - | - |
| Bosnia and Herzegovina | EECCA | 12.9 | 12.9 | - | 5.2 | 5.2 | - |
| Georgia | EECCA | 25.5 | 11.0 | 14.4 | 2.0 | 2.0 | - |
| Kazakhstan | EECCA | 11.0 | 0.5 | 10.5 | 9.3 | - | 9.3 |
| Kosovo | EECCA | 0.5 | - | 0.5 | - | - | - |
| Kyrgyz Republic | EECCA | 0.7 | - | 0.7 | - | - | - |
| Moldova | EECCA | 9.6 | 9.6 | - | - | - | - |
| Turkey | EECCA | 15.0 | 15.0 | - | 15.0 | 15.0 | - |
| Uzbekistan | EECCA | 24.3 | 10.0 | 14.3 | 9.9 | - | 9.9 |
| Azerbaijan | EECCA | 3.0 | - | 3.0 | 3.0 | - | 3.0 |
| Montenegro | EECCA | 3.1 | - | 3.1 | 3.1 | 3.1 | - |
| EECA Total | | 116.5 | 69.9 | 46.6 | 53.7 | 31.5 | 22.2 |
| Bolivia | LAC | 8.1 | 8.1 | - | - | - | - |
| Colombia | LAC | 5.9 | - | 5.9 | 1.0 | - | 1.0 |
| Costa Rica | LAC | 0.7 | 0.7 | - | - | - | - |
| Ecuador | LAC | 48.6 | - | 48.6 | 4.3 | 4.3 | - |
| Haiti | LAC | 0.2 | 0.2 | - | - | - | - |
| Honduras | LAC | 0.5 | - | 0.5 | - | - | - |
| Mexico | LAC | 10.2 | 0.2 | 10.0 | - | - | - |
| Nicaragua | LAC | 12.3 | 12.3 | - | 1.0 | 1.0 | - |
| Paraguay | LAC | 8.0 | 8.0 | - | - | - | - |
| Peru | LAC | 14.3 | 0.6 | 13.7 | 10.0 | - | 10.0 |
| El Salvador | LAC | 11.0 | - | 11.0 | 5.0 | 5.0 | - |
| LAC Total | | 119.9 | 30.2 | 89.8 | 21.2 | 10.3 | 11.0 |
| Total | | 479.5 | 283.1 | 196.5 | 143.5 | 85.7 | 57.8 |



FUND REGISTERED OFFICE

5, rue Jean Monnet
2180 Luxembourg
Grand-Duchy of Luxembourg

AIFM

Innpact Fund Management S.A.
5, rue Jean Bertels
1230 Luxembourg
Grand-Duchy of Luxembourg
info@ggs-fund.com



Advised by three leading private Portfolio Managers coordinated by the Fund's AIFM

PORTFOLIO MANAGERS – PORTFOLIO DISTRIBUTION



Triple Jump B.V.
Mensinghe 78
1083 HG, Amsterdam
Netherlands
info@triplejump.eu



Incofin Investment Management
Sneeuwbeslaan 20 PB2
2610 Antwerp - Belgium
info@incofin.com



ResponsAbility Investments AG
Josefstrasse 59
8005 Zurich - Switzerland
info@responsAbility.com

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