



## Global Gender-Smart Fund Exclusion List

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The Global Gender-Smart Fund (GGSF) does not provide loans, funding or other support to any Partner Financial Institutions (PFIs) that provides loans, funding or other support to Clients that engage in any of the following activities:

- Production or trade in any product or activity deemed illegal under host country laws or regulations or international conventions and agreements, or subject national or international phase-out or to international bans, such as:
  - pharmaceuticals, pesticides/herbicides and other toxic substances (under the Rotterdam Convention, Stockholm Convention and WHO "Pharmaceuticals: Restrictions in Use and Availability"),
  - ozone depleting substances (under the Montreal Protocol),
  - 'PCB's,
  - wildlife or products regulated under the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES),
  - prohibited transboundary trade in waste and waste products, unless compliant with the Basel Convention and the underlying regulations.
- Production or trade in weapons and munitions or critical components thereof (nuclear weapons and radioactive ammunition, biological and chemical weapons of mass destruction, cluster bombs, anti-personnel mines, enriched uranium).
- Production or trade in alcoholic beverages (excluding beer and wine).<sup>1</sup>
- Cultivation and production of tobacco.
- Trade in tobacco.<sup>1</sup>
- Gambling, casinos and equivalent enterprises.
- Production or trade in radioactive materials. This does not apply to the purchase of medical equipment, quality control (measurement) equipment and any equipment or other application for which the radioactive source is insignificant and/or adequately shielded.
- Production or trade in unbonded asbestos fibres. This does not apply to purchase and use of bonded asbestos cement sheeting where the asbestos content is less than 20%.
- Destructive fishing methods or drift net fishing in the marine environment using nets in excess of 2.5 km. in length.
- Production or activities involving harmful or exploitative forms of forced labour<sup>2</sup>/harmful child labour.<sup>3</sup>
- Commercial logging operations for use in primary tropical moist forest.
- Production or trade in wood or other forestry products other than from sustainably managed forests
- Production, trade, storage, or transport of significant volumes of hazardous chemicals, or commercial scale usage of hazardous chemicals. Hazardous chemicals include gasoline, kerosene, and other petroleum products.<sup>1</sup>
- Production or activities that impinge on the lands owned, or claimed under adjudication, by Indigenous Peoples (as defined in Standard 7 of the IFC Performance Standards), without full documented consent of such peoples.
- Investments which could be associated with destruction<sup>4</sup> or significant impairment of High Conservation Value areas.<sup>5</sup>



- Pornography and/or prostitution.
- Racist and/or anti-democratic media.
- Nuclear power plants (apart from measures that reduce environmental hazards of existing assets) and mines with uranium as an essential source of extraction.
- Prospection, exploration, mining, extraction, distribution or refining of coal; land-based means of transport and related infrastructure essentially used for coal; power plants, heating stations and cogeneration facilities essentially fired with coal, as well as associated stub lines.<sup>1</sup>
- Non-conventional prospection, exploration and extraction of oil from bituminous shale, tar sands or oil sands.
- Exploration, extraction, manufacturing or distribution of gaseous fuels<sup>1</sup>, or exploration, mining, extraction, distribution or refining of oil fuels.<sup>1</sup>
- Electricity generation with a GHG intensity of more than 100 g CO<sub>2</sub> e/kWh.<sup>1</sup>

Such Exclusion List will be reviewed and updated from time to time.

Notes:

<sup>1</sup> This does not apply to Clients who are not substantially involved in these activities. "Not substantially involved" means that the activity concerned is ancillary to the Client's primary operations. Exposure to Clients that are substantially involved in these activities should represent less than 10% of the PFI's loan portfolio (such threshold is set at 50% for gaseous fuels and electricity generation). The Fund financing should not be used to finance such activities.

<sup>2</sup> Forced labour means all work or service, not voluntarily performed, that is extracted from an individual under threat of force or penalty.

<sup>3</sup> Harmful child labour means the employment of children that is economically exploitive, or is likely to be hazardous to, or to interfere with, the child's education, or to be harmful to the child's health, or physical, mental, spiritual, moral, or social development.

<sup>4</sup> Destruction means the (1) elimination or severe diminution of the integrity of an area caused by a major, long term change in land or water use or (2) modification of a habitat in such a way that the area's ability to maintain its role is lost.

<sup>5</sup> High Conservation Value areas are defined as natural habitats where these values are considered to be of outstanding significance or critical importance (See <http://www.hcvnetwork>)